

Debt Service Report

Local Unit Name:	Village of Bellaire
Local Unit Code:	05-3-010
Current Fiscal Year End Date:	2/28/2023

Debt Name:	Sewer System
Issuance Date:	12/21/1998
Issuance Amount:	\$1,065,000
Debt Instrument (or Type):	General Fund Obligation Bond
Repayment Source(s):	See Commentary

Years Ending	Principal	Interest	Total
2/28/2023	\$ 45,000	\$ 12,540	\$ 57,540
2/29/2024	\$ 45,000	\$ 10,425	\$ 55,425
2/28/2025	\$ 45,000	\$ 8,310	\$ 53,310
2/28/2026	\$ 45,000	\$ 6,195	\$ 51,195
2/28/2027	\$ 45,000	\$ 4,058	\$ 49,058
2/29/2028	\$ 40,000	\$ 1,920	\$ 41,920
Totals	\$ 265,000	\$ 43,448	\$ 308,448

Commentary: Repayment of this debt instrument is financed by a voted Sewer Millage, currently 1.4800 mills.

Debt Service Report

Local Unit Name: Village of Bellaire
Local Unit Code: 05-3-010
Current Fiscal Year End Date: 2/28/2023

Debt Name: Snow Plow - Act 99
Issuance Date: 7/2/2015
Issuance Amount: \$80,105
Debt Instrument (or Type): Installment Loan
Repayment Source(s): General Fund - Motor Pool Dept

Years Ending	Principal	Interest	Total
2/28/2023	\$ 8,651	\$ 949	\$ 9,600
2/29/2024	\$ 8,959	\$ 641	\$ 9,600
2/28/2025	\$ 9,277	\$ 323	\$ 9,600
2/28/2026	\$ 4,171	\$ 38	\$ 4,209
Totals	\$ 31,058	\$ 1,951	\$ 33,009

Commentary:

Debt Service Report

Local Unit Name:	Village of Bellaire
Local Unit Code:	05-3-010
Current Fiscal Year End Date:	2/28/2023

Debt Name:	Snow Plow - Act 99
Issuance Date:	3/3/2016
Issuance Amount:	\$81,196
Debt Instrument (or Type):	Installment Loan
Repayment Source(s):	General Fund - Motor Pool Dept

Years Ending	Principal	Interest	Total
2/28/2023	\$ 8,518	\$ 1,142	\$ 9,660
2/29/2024	\$ 8,821	\$ 839	\$ 9,660
2/28/2025	\$ 9,135	\$ 525	\$ 9,660
2/28/2026	\$ 9,459	\$ 201	\$ 9,660
2/28/2027	\$ 578	\$ 2	\$ 580
Totals	\$ 36,511	\$ 2,709	\$ 39,220

Commentary:

Debt Service Report

Local Unit Name:	Village of Bellaire
Local Unit Code:	05-3-010
Current Fiscal Year End Date:	2/28/2023

Debt Name:	2019 Sewage Disposal System Revenue Bond
Issuance Date:	10/1/2019
Issuance Amount:	\$209,000
Debt Instrument (or Type):	Bond Debt
Repayment Source(s):	Sewer Fund

Years Ending	Principal	Interest	Total
2/28/2023	\$ 19,000	\$ 3,870	\$ 22,870
2/29/2024	\$ 20,000	\$ 3,442	\$ 23,442
2/28/2025	\$ 21,000	\$ 2,992	\$ 23,992
2/28/2026	\$ 21,000	\$ 2,520	\$ 23,520
2/28/2027	\$ 22,000	\$ 2,048	\$ 24,048
2/29/2028	\$ 22,000	\$ 1,552	\$ 23,552
2/28/2029	\$ 23,000	\$ 1,058	\$ 24,058
2/28/2030	\$ 24,000	\$ 540	\$ 24,540
Totals	\$ 172,000	\$ 18,022	\$ 190,022

Commentary:

Debt Service Report

Local Unit Name:	Village of Bellaire
Local Unit Code:	05-3-010
Current Fiscal Year E	2/28/2023

Debt Name:	Snow Plow - Act 99
Issuance Date:	8/6/2021
Issuance Amount:	\$95,569
Debt Instrument (or T	Installment Loan
Repayment Source(s)	General Fund - Motor Pool Dept

Years Ending	Principal	Interest	Total
2/28/2023	\$ 8,760	\$ 2,182	\$ 10,942
2/29/2024	\$ 8,982	\$ 1,960	\$ 10,942
2/28/2025	\$ 9,209	\$ 1,733	\$ 10,942
2/28/2026	\$ 9,442	\$ 1,500	\$ 10,942
2/28/2027	\$ 9,680	\$ 1,262	\$ 10,942
2/29/2028	\$ 9,925	\$ 1,017	\$ 10,942
2/28/2029	\$ 10,176	\$ 766	\$ 10,942
2/28/2030	\$ 10,434	\$ 508	\$ 10,942
2/28/2031	\$ 10,697	\$ 245	\$ 10,942
2/29/2032	\$ 3,965	\$ 22	\$ 3,987
Totals	\$ 91,270	\$ 11,195	\$ 102,465

Commentary:

Debt Service Report

Local Unit Name:	Village of Bellaire
Local Unit Code:	05-3-010
Current Fiscal Year End:	2/28/2023

Debt Name:	Snow Plow - Act 99
Issuance Date:	11/2/2021
Issuance Amount:	\$104,011
Debt Instrument (or Type):	Installment Loan
Repayment Source(s):	General Fund - Motor Pool Dept

Years Ending	Principal	Interest	Total
2/28/2023	\$ 9,316	\$ 2,456	\$ 11,772
2/29/2024	\$ 9,552	\$ 2,220	\$ 11,772
2/28/2025	\$ 9,794	\$ 1,978	\$ 11,772
2/28/2026	\$ 10,041	\$ 1,731	\$ 11,772
2/28/2027	\$ 10,295	\$ 1,477	\$ 11,772
2/29/2028	\$ 10,555	\$ 1,217	\$ 11,772
2/28/2029	\$ 10,822	\$ 950	\$ 11,772
2/28/2030	\$ 11,096	\$ 676	\$ 11,772
2/28/2031	\$ 11,377	\$ 395	\$ 11,772
2/29/2032	\$ 9,633	\$ 110	\$ 9,743
Totals	\$ 102,481	\$ 13,210	\$ 115,691

Commentary: