

# Debt Service Report

<b>Local Unit Name:</b>	<b>Village of Bellaire</b>
<b>Local Unit Code:</b>	05-3010
<b>Current Fiscal Year End Date:</b>	2/28/2021

<b>Debt Name:</b>	<b>Snow Plow - Act 99</b>
<b>Issuance Date:</b>	7/2/2015
<b>Issuance Amount:</b>	\$80,105
<b>Debt Instrument (or Type):</b>	Installment Loan
<b>Repayment Source(s):</b>	Motor Pool Fund

Years Ending	Principal	Interest	Total
2/28/2021	\$ 7,938	\$ 1,662	\$ 9,600
2/28/2022	\$ 8,216	\$ 1,384	\$ 9,600
2/28/2023	\$ 8,503	\$ 1,097	\$ 9,600
2/29/2024	\$ 8,801	\$ 799	\$ 9,600
2/28/2025	\$ 9,109	\$ 491	\$ 9,600
2/28/2026	\$ 4,922	\$ 172	\$ 5,094
<b>Totals</b>	<b>\$ 47,489</b>	<b>\$ 5,605</b>	<b>\$ 53,094</b>

Commentary:

# Debt Service Report

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<b>Local Unit Code:</b>	05-3010
<b>Current Fiscal Year End Date:</b>	2/28/2021

<b>Debt Name:</b>	<b>Snow Plow - Act 99</b>
<b>Issuance Date:</b>	3/3/2016
<b>Issuance Amount:</b>	\$81,196
<b>Debt Instrument (or Type):</b>	Installment Loan
<b>Repayment Source(s):</b>	Motor Pool Fund

Years Ending	Principal	Interest	Total
2/28/2021	\$ 7,839	\$ 1,821	\$ 9,660
2/28/2022	\$ 8,113	\$ 1,547	\$ 9,660
2/28/2023	\$ 8,397	\$ 1,263	\$ 9,660
2/29/2024	\$ 8,691	\$ 969	\$ 9,660
2/28/2025	\$ 8,995	\$ 665	\$ 9,660
2/28/2026	\$ 9,310	\$ 350	\$ 9,660
2/28/2027	\$ 692	\$ 24	\$ 716
<b>Totals</b>	<b>\$ 52,037</b>	<b>\$ 6,639</b>	<b>\$ 58,676</b>

Commentary:

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<b>Local Unit Code:</b>	05-3010
<b>Current Fiscal Year End Date:</b>	2/28/2021

<b>Debt Name:</b>	<b>Sewer System</b>
<b>Issuance Date:</b>	12/21/1998
<b>Issuance Amount:</b>	\$1,065,000
<b>Debt Instrument (or Type):</b>	General Fund Obligation Bond
<b>Repayment Source(s):</b>	See Commentary

Years Ending	Principal	Interest	Total
2/28/2021	\$ 40,000	\$ 16,725	\$ 56,725
2/28/2022	\$ 50,000	\$ 14,865	\$ 64,865
2/28/2023	\$ 45,000	\$ 12,540	\$ 57,540
2/29/2024	\$ 45,000	\$ 10,425	\$ 55,425
2/28/2025	\$ 45,000	\$ 8,310	\$ 53,310
2/28/2026	\$ 45,000	\$ 6,195	\$ 51,195
2/28/2027	\$ 45,000	\$ 4,058	\$ 49,058
2/29/2028	40,000	1,920	41,920
<b>Totals</b>	<b>\$ 355,000</b>	<b>\$ 75,038</b>	<b>\$ 430,038</b>

Commentary: Repayment of this debt instrument is financed by a voted Sewer Millage, currently 1.4800 mills.

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<b>Current Fiscal Year End Date:</b>	2/28/2021
<b>Debt Name:</b>	2019 Sewage Disposal System Revenue Bond
<b>Issuance Date:</b>	10/1/2019
<b>Issuance Amount:</b>	\$209,000
<b>Debt Instrument (or Type):</b>	Bond Debt
<b>Repayment Source(s):</b>	Sewer Fund

Years Ending	Principal	Interest	Total
2/28/2021	\$ 18,000	\$ 4,702	\$ 22,702
2/28/2022	\$ 19,000	\$ 4,298	\$ 23,298
2/28/2023	\$ 19,000	\$ 3,870	\$ 22,870
2/29/2024	\$ 20,000	\$ 3,442	\$ 23,442
2/28/2025	\$ 21,000	\$ 2,992	\$ 23,992
2/28/2026	\$ 21,000	\$ 2,520	\$ 23,520
2/28/2027	\$ 22,000	\$ 2,048	\$ 24,048
2/29/2028	\$ 22,000	\$ 1,552	\$ 23,552
2/28/2029	\$ 23,000	\$ 1,058	\$ 24,058
2/28/2030	\$ 24,000	\$ 540	\$ 24,540
<b>Totals</b>	<b>\$ 209,000</b>	<b>\$ 27,022</b>	<b>\$ 236,022</b>

Commentary: