

Projected Budget Report

Local Unit Name:	Village of Bellaire
Local Unit Code:	05-3010
Current Fiscal Year End Date:	2/28/2021
Fund Name:	General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Current Property Taxes	\$ 365,000	2 %	\$ 372,300	Increased property sales
Interest on Taxes	\$ 0	%	\$ -	
P.T.A.F.	\$ 5,000	%	\$ 5,000	No change expected
Local Stabilization Fund	\$ 4,000	%	\$ 4,000	
State Sales Tax	\$ 110,000	%	\$ 110,000	No increase expected
Interfund Loan Income	\$ 0	%	\$ -	
Grants from Local-Other Private Sources	\$ 0	%	\$ -	Grant awards are too speculative to include
Contributions from Twps. & Ind.	\$ 0	%	\$ -	
Interest	\$ 400	%	\$ 400	No change expected
Other Revenue	\$ 17,500	%	\$ 17,500	No change expected
Other Revenue-Youth Center Grant	\$ 0	%	\$ -	
Refunds & Rebates	\$ 5,000	%	\$ 5,000	No increase is expected
Refunds & Rebates Vil. Hall & Twp.	\$ 0	%	\$ -	
Refunds & Rebates School-Park Elec.	\$ 0	%	\$ -	
Refunds & Rebates Energy Grant	\$ 0	%	\$ -	
Zoning-Licenses & Permits	\$ 2,000	2 %	\$ 2,040	Increase in zoning permit requests
Camping Fees (C.P.)	\$ 26,000	%	\$ 26,000	No increase is expected
Shower Fees (C.P.)	\$ 800	%	\$ 800	No increase is expected
Campground Dump Fees	\$ 300	%	\$ 300	No increase is expected
Park Rental Fees	\$ 750	%	\$ 750	No increase is expected
Other Park Income	\$ 475	%	\$ 475	No increase is expected
Park use-School	\$ 2,000	%	\$ 2,000	No increase in player fees is expected
Using Fund Balance	\$ 0	%	\$ -	
Total Revenues	\$ 539,225		\$ 546,565	
EXPENDITURES				
Legislative	\$ 12,918	2 %	\$ 13,176	No increase is expected
General Government	\$ 331,051	%	\$ 331,051	No increase is expected
Building & Grounds	\$ 19,439	%	\$ 19,439	No increase is expected
Zoning	\$ 20,527	%	\$ 20,527	
Street Lights	\$ 26,000	%	\$ 26,000	No increase expected
Parks	\$ 110,095	2 %	\$ 112,297	Increase for park improvements
Dam	\$ 1,270	%	\$ 1,270	
Interfund Transfers (Out)-PSF	\$ 0	%	\$ -	
Total Expenditures	\$ 521,300		\$ 523,760	
 Net Revenues (Expenditures)	 \$ 17,925		 \$ 22,805	

Beginning Fund Balance	\$ <u>922,387</u>	\$ <u>940,312</u>
Ending Fund Balance	\$ <u><u>940,312</u></u>	\$ <u><u>963,117</u></u>

Commentary: