

VILLAGE OF BELLAIRE

STATEMENT OF NET POSITION

February 28, 2019

	<i>Primary Government</i>			<i>Component Unit</i>
	<i>Governmental Activities</i>	<i>Business-type Activities</i>	<i>Total</i>	
Assets:				
Cash and cash equivalents	\$ 1,074,379	\$ 1,004,402	\$ 2,078,781	\$ 35,805
Accounts receivable	-	51,039	51,039	5,000
Intergovernmental	103,168	-	103,168	-
Internal balances	380,563	(380,563)	-	-
Inventory	9,069	-	9,069	-
Prepaid expenses	20,343	6,995	27,338	-
Restricted cash and cash equivalents	-	178,864	178,864	-
Capital assets not being depreciated	441,916	160,722	602,638	-
Capital assets being depreciated, net	663,349	1,442,713	2,106,062	-
Total assets	2,692,787	2,464,172	5,156,959	40,805
Liabilities:				
Accounts payable	8,600	75,226	83,826	8,100
Accrued interest payable	-	6,604	6,604	-
Long-term liabilities:				
Due within one year				
Current portion of long-term debt	25,103	249,000	274,103	-
Due in more than one year				
Compensated absences payable	6,927	5,342	12,269	-
Long-term debt	100,418	355,000	455,418	-
Total liabilities	141,048	691,172	832,220	8,100
Net position:				
Net investment in capital assets	979,744	1,099,339	2,079,083	-
Restricted for:				
Debt service	-	78,960	78,960	-
Replacement and improvement	-	99,904	99,904	-
Nonexpendable cemetery trust principal	87,821	-	87,821	-
Streets	516,776	-	516,776	-
Unrestricted	967,398	494,797	1,462,195	32,705
Total net position	\$ 2,551,739	\$ 1,773,000	\$ 4,324,739	\$ 32,705

The accompanying notes are an integral part of these financial statements.

VILLAGE OF BELLAIRE

STATEMENT OF ACTIVITIES

Year Ended February 28, 2019

Functions/Programs	Program Revenues				Net (Expense) Revenue
	Charges for Expenses	Operating Services	Capital Grants and Contributions	Operating Grants and Contributions	
PRIMARY GOVERNMENT:					
<i>Governmental activities:</i>					
General government	\$ 191,142	\$ -	\$ -	\$ -	\$ (191,142)
Public safety	188,414	4,618	500	-	(183,296)
Public works	277,749	53,140	197,898	-	(26,711)
Community and economic development	24,887	4,275	-	-	(20,612)
Recreation and culture	117,600	51,795	2,000	-	(63,805)
Interest on long-term debt	4,868	-	-	-	(4,868)
Total governmental activities	<u>\$ 804,660</u>	<u>\$ 113,828</u>	<u>\$ 200,398</u>	<u>\$ -</u>	<u>\$ (490,434)</u>
<i>Business-type activities:</i>					
Sewer	380,990	425,789	-	-	44,799
Water	153,108	200,528	-	-	47,420
Total business-type activities	<u>\$ 534,098</u>	<u>\$ 626,317</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 92,219</u>
Total primary government	<u>\$ 1,338,758</u>	<u>\$ 740,145</u>	<u>\$ 200,398</u>	<u>\$ -</u>	<u>\$ (398,215)</u>
COMPONENT UNIT:					
Downtown development authority	<u>\$ 33,046</u>	<u>\$ -</u>	<u>\$ 54,322</u>	<u>\$ -</u>	<u>\$ 21,276</u>

continued

The accompanying notes are an integral part of these financial statements.

VILLAGE OF BELLAIRE

STATEMENT OF ACTIVITIES, CONTINUED

Year Ended February 28, 2019

	<i>Primary Government</i>			<i>Component Unit</i>
	<i>Governmental Activities</i>	<i>Business- type Activities</i>	<i>Total</i>	
<i>Changes in net position:</i>				
Net (Expense) Revenue	\$ (490,434)	\$ 92,219	\$ (398,215)	\$ 21,276
General revenues:				
Taxes:				
Property taxes, levied for general purpose	360,394	-	360,394	-
Property taxes, levied for street maintenance	102,802	-	102,802	-
Property taxes, levied for debt service	-	48,726	48,726	-
Property taxes, captured by DDA	-	-	-	2,991
Franchise fees	18,080	-	18,080	-
Grants and contributions not restricted to specific programs	119,018	-	119,018	-
Unrestricted investment earnings	2,058	336	2,394	-
Other	10,164	2,461	12,625	-
Special item - Gain on sale of capital asset	1,400	-	1,400	-
Total general revenues and special item	613,916	51,523	665,439	2,991
Changes in net position	123,482	143,742	267,224	24,267
Net position, beginning of year	2,428,257	1,629,258	4,057,515	8,438
Net position, end of year	\$ 2,551,739	\$ 1,773,000	\$ 4,324,739	\$ 32,705

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