

Projected Budget Report

Local Unit Name:	Village of Bellaire
Local Unit Code:	05-3-010
Current Fiscal Year End Date:	2/28/2022
Fund Name:	General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Current Property Tax	\$ 376,000	3 %	\$ 387,280	Increased property sales
Interest on Taxes	\$ -	- %	\$ -	
P.T.A.F.	\$ 5,000	- %	\$ 5,000	No change expected
Local Stabilization Fund	\$ 4,000	- %	\$ 4,000	
State Sales Tax	\$ 110,000	- %	\$ 110,000	No increase expected
Interfund Loan Income	\$ -	- %	\$ -	
Grants from Local-Other private sources	\$ -	- %	\$ -	Grant awards are too speculative to include
Contributions from Twps. & Ind.	\$ -	- %	\$ -	
Interest	\$ 500	- %	\$ 500	No change expected
Other Revenue	\$ 20,000	- %	\$ 20,000	No change expected
Other Revenue-Youth Center Grant	\$ -	- %	\$ -	
Refunds & Rebates	\$ -	- %	\$ -	
Refunds & Rebates Vil. Hall & Twp.	\$ -	- %	\$ -	
Refunds & Rebates School-Park Elec.	\$ -	- %	\$ -	
Refunds & Rebates Energy Grant	\$ -	- %	\$ -	
Zoning-License & Permits	\$ 2,000	- %	\$ 2,000	No increase is expected
Camping Fees (C.P.)	\$ 30,000	15 %	\$ 34,500	Increase in rates for FY 2022-2023
Shower Fees (C.P.)	\$ 700	- %	\$ 700	No increase is expected
Campground Dump Fees	\$ 500	- %	\$ 500	No increase is expected
Park Rental Fees	\$ 500	- %	\$ 500	No increase is expected
Other Park Income	\$ 500	- %	\$ 500	No increase in player fees is expected
Park Use-School	\$ 2,000	- %	\$ 2,000	
Approp Transfer In	\$ -	- %	\$ -	
Total Revenues	\$ 551,700		\$ 567,480	
EXPENDITURES				
Legislative	\$ 12,918	1 %	\$ 13,047	Increase due to possibly more meetings
General Government	\$ 325,073	11 %	\$ 360,831	Increase due to third police officer
Building & Grounds	\$ 18,756	- %	\$ 18,756	No increase is expected
Zoning	\$ 20,344	- %	\$ 20,344	No increase is expected
Streetlights	\$ 26,000	- %	\$ 26,000	No increase is expected
Parks	\$ 122,221	- %	\$ 122,221	No increase is expected
Dam	\$ 2,928	- %	\$ 2,928	No increase is expected
Interfund Transfers (Out)	\$ -	- %	\$ -	
Total Expenditures	\$ 528,239		\$ 564,126	
Net Revenues (Expenditures)	\$ 23,461		\$ 3,354	

Beginning Fund Balance	\$ <u>922,387</u>	\$ <u>945,848</u>
Ending Fund Balance	\$ <u><u>945,848</u></u>	\$ <u><u>585,701</u></u>

Fund Balance reduced due Projects completed in the FY 2020-2021 (\$330,000 in Fund Balance used) and for Delinquent Taxes being Collected by Village (approximately \$33,500 in Fund Balance used as of Nov 1, 2021).

Commentary: