

# Projected Budget Report

**Local Unit Name:** Village of Bellaire  
**Local Unit Code:** 05-3-010  
**Current Fiscal Year End Date:** 2/28/2023  
**Fund Name:** General Fund

	Current Year Budget	Percentage Change		Year 2 Budget	Assumptions
<b>REVENUES</b>					
Current Property Tax	\$ 396,000	3 %	\$	407,880	Increased property sales
Interest on Taxes	\$ 350	-	\$	350	
P.T.A.F.	\$ 5,200	-	\$	5,200	No increase expected
Federal Grants-Other	\$ 55,789	(100) %	\$	-	Not expected to receive any more ARPA/Federal Grant money
Local Stabilization Fund	\$ 7,000	-	\$	7,000	No increase expected
State Sales Tax	\$ 120,000	-	\$	120,000	No increase expected
Interfund Loan Income	\$ -	-	\$	-	
Grants from Local-Other private sources	\$ -	-	\$	-	Grant awards are too speculative to include
Contributions from Twps. & Ind.	\$ -	-	\$	-	
Interest	\$ 600	-	\$	600	No increase expected
Equipment Rental	\$ 115,000	-	\$	115,000	No increase expected
Other Revenue	\$ 20,000	-	\$	20,000	No increase expected
Refunds & Rebates	\$ -	-	\$	-	
Refunds & Rebates Vil. Hall & Twp.	\$ -	-	\$	-	
Refunds & Rebates School-Park Elec.	\$ -	-	\$	-	
Refunds & Rebates Energy Grant	\$ -	-	\$	-	
Zoning-License & Permits	\$ 2,300	-	\$	2,300	No increase is expected
Camping Fees (C.P.)	\$ 32,000	25 %	\$	40,000	Increased to closer to actual amount received YTD & new rates
Shower Fees (C.P.)	\$ 700	-	\$	700	No increase is expected
Campground Dump Fees	\$ 600	-	\$	600	No increase is expected
Park Rental Fees	\$ 600	-	\$	600	No increase is expected
Other Park Income	\$ 1,000	-	\$	1,000	No increase in player fees is expected
Park Use-School	\$ -	-	\$	-	No School contract as the school pre-paid contract
Approp Transfer In	\$ -	-	\$	-	
<b>Total Revenues</b>	<b>\$ 757,139</b>		<b>\$</b>	<b>721,230</b>	
<b>EXPENDITURES</b>					
Legislative	\$ 12,918	1 %	\$	13,047	Increase due to possibly more meetings
General Government	\$ 381,336	10 %	\$	419,470	Increase due to inflation/employee benefits
Building & Grounds	\$ 19,155	-	\$	19,155	No increase is expected
Downtown Public Restrooms	\$ 107,444	(75) %	\$	26,861	Decrease due to no construction costs
Zoning	\$ 16,454	-	\$	16,454	No increase is expected
Motor Pool	\$ 113,008	3 %	\$	116,398	Increase due to inflation/cost of oil and gas
Streetlights	\$ 24,000	-	\$	24,000	No increase is expected
Parks	\$ 206,124	-	\$	206,124	No increase is expected
Dam	\$ 2,352	-	\$	2,352	No increase is expected
Debt Service	\$ 41,976	-	\$	41,976	No increase is expected
Interfund Transfers (Out)	\$ -	-	\$	-	
<b>Total Expenditures</b>	<b>\$ 924,767</b>		<b>\$</b>	<b>885,837</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ (167,628)</b>		<b>\$</b>	<b>(164,607)</b>	
<b>Beginning Fund Balance</b>	<b>\$ 784,409</b>		<b>\$</b>	<b>616,781</b>	
<b>Ending Fund Balance</b>	<b>\$ 616,781</b>		<b>\$</b>	<b>452,174</b>	

Commentary: