

VILLAGE OF BELLAIRE

COMPONENT UNIT – DOWNTOWN DEVELOPMENT AUTHORITY

BALANCE SHEET

February 28, 2022

Assets:

Cash and cash equivalents	\$ 28,395
Taxes receivable	<u>4,639</u>
Total assets	<u>\$ 33,034</u>

Liabilities and Fund Balance:

Liabilities:

Accounts payable	<u>\$ 48</u>
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Fund balance:

Unassigned	<u>32,986</u>
Total fund balance	<u>\$ 33,034</u>

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STATEMENT OF REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE

Year Ended February 28, 2022

Revenues:

Property taxes	\$	8,810
Other revenue		<u>7,536</u>
Total revenues		<u>16,346</u>

Expenditures:

Current		
Community and economic development		<u>7,552</u>
Change in fund balance		8,794
Fund balance, beginning of year		<u>24,192</u>
Fund balance, end of year	\$	<u><u>32,986</u></u>