

VILLAGE OF BELLAIRE

COMPONENT UNIT – DOWNTOWN DEVELOPMENT AUTHORITY

BALANCE SHEET

February 29, 2020

Assets:

Cash and cash equivalents	\$ 39,671
Total assets	<u>\$ 39,671</u>

Fund balances:

Unassigned	\$ 39,671
Total fund balances	<u>\$ 39,671</u>

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COMPONENT UNIT – DOWNTOWN DEVELOPMENT AUTHORITY

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE

Year Ended February 29, 2020

Revenues:

Property taxes	\$ 4,164
Other revenue	<u>33,437</u>
Total revenues	<u>37,601</u>

Expenditures:

Current	
Community and economic development	<u>30,635</u>
Change in fund balance	6,966
Fund balance, beginning of year	<u>32,705</u>
Fund balance, end of year	<u><u>\$ 39,671</u></u>