

VILLAGE OF BELLAIRE

STATEMENT OF NET POSITION

February 28, 2018

	<i>Primary Government</i>			Component Unit
	<i>Governmental Activities</i>	<i>Business-type Activities</i>	<i>Total</i>	
Assets:				
Cash and cash equivalents	\$ 932,921	\$ 769,244	\$ 1,702,165	\$ 8,439
Accounts receivable	-	38,720	38,720	-
Intergovernmental	83,737	-	83,737	-
Internal balances	401,958	(401,958)	-	-
Inventory	6,475	-	6,475	-
Prepaid expenses	20,344	6,995	27,339	-
Restricted cash and cash equivalents	-	90,639	90,639	-
Capital assets not being depreciated	431,819	51,500	483,319	-
Capital assets being depreciated, net	720,837	1,521,810	2,242,647	-
Total assets	2,598,091	2,076,950	4,675,041	8,439
Liabilities:				
Accounts payable and accrued expenses	3,831	7,997	11,828	1
Long-term liabilities:				
Due within one year				
Current portion of long-term debt	34,969	40,000	74,969	-
Due in more than one year				
Compensated absences payable	5,090	4,695	9,785	-
Long-term debt	125,944	395,000	520,944	-
Total liabilities	169,834	447,692	617,526	1
Net position:				
Net investment in capital assets	991,743	1,138,310	2,130,053	-
Restricted for:				
Debt service	-	90,639	90,639	-
Nonexpendable cemetery trust principal	87,606	-	87,606	-
Streets	399,307	-	399,307	-
Unrestricted	949,601	400,309	1,349,910	8,438
Total net position	\$ 2,428,257	\$ 1,629,258	\$ 4,057,515	\$ 8,438

The accompanying notes are an integral part of these financial statements.

VILLAGE OF BELLAIRE

STATEMENT OF ACTIVITIES Year Ended February 28, 2018

Functions/Programs	Program Revenues				Net (Expense) Revenue
	Charges for Expenses	Operating Grants and Contributions	Capital Grants and Contributions		
PRIMARY GOVERNMENT:					
<i>Governmental activities:</i>					
General government	\$ 174,691	\$ 4,992	\$ 3,000	\$ -	\$ (166,699)
Public safety	182,927	2,928	2,828	-	(177,171)
Public works	256,461	31,314	167,985	-	(57,162)
Community and economic development	16,046	2,950	-	-	(13,096)
Recreation and culture	105,311	31,740	-	-	(73,571)
Interest on long-term debt	8,156	-	-	-	(8,156)
Total governmental activities	\$ 743,592	\$ 73,924	\$ 173,813	\$ -	\$ (495,855)
<i>Business-type activities:</i>					
Sewer	559,216	421,622	30,622	-	(106,972)
Water	164,262	195,695	-	-	31,433
Total business-type activities	\$ 723,478	\$ 617,317	\$ 30,622	\$ -	\$ (75,539)
Total primary government	\$ 1,467,070	\$ 691,241	\$ 204,435	\$ -	\$ (571,394)
COMPONENT UNIT:					
Downtown development authority	\$ 32,389	\$ -	\$ 34,183	\$ -	\$ 1,794

continued

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VILLAGE OF BELLAIRE

STATEMENT OF ACTIVITIES, CONTINUED

Year Ended February 28, 2018

	<i>Primary Government</i>			<i>Component Unit</i>
	<i>Governmental Activities</i>	<i>Business-type Activities</i>	<i>Total</i>	
<i>Changes in net position:</i>				
Net (Expense) Revenue	\$ (495,855)	\$ (75,539)	\$ (571,394)	\$ 1,794
General revenues:				
Taxes:				
Property taxes, levied for general purpose	349,572	-	349,572	-
Property taxes, levied for street maintenance	101,227	-	101,227	-
Property taxes, levied for debt service	-	47,887	47,887	-
Property taxes, captured by DDA	-	-	-	1,360
Franchise fees	18,342	-	18,342	-
Grants and contributions not restricted to specific programs	110,071	-	110,071	-
Unrestricted investment earnings	1,527	113	1,640	-
Other	12,258	-	12,258	-
Special item - Gain on sale of capital asset	4,500	-	4,500	-
Total general revenues and special item	597,497	48,000	645,497	1,360
Changes in net position	101,642	(27,539)	74,103	3,154
Net position, beginning of year	2,326,615	1,656,797	3,983,412	5,284
Net position, end of year	\$ 2,428,257	\$ 1,629,258	\$ 4,057,515	\$ 8,438

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