

# VILLAGE OF BELLAIRE

## STATEMENT OF NET POSITION

February 28, 2017

	<i>Primary Government</i>			<b>Component Unit</b>
	<i>Governmental Activities</i>	<i>Business-type Activities</i>	<i>Total</i>	
<b>Assets:</b>				
Cash and cash equivalents	\$ 849,516	\$ 766,699	\$ 1,616,215	\$ 3,193
Accounts receivable	-	46,379	46,379	2,091
Intergovernmental	59,618	7,202	66,820	-
Internal balances	430,265	(430,265)	-	-
Inventory	2,536	-	2,536	-
Prepaid expenses	19,975	2,073	22,048	-
Restricted cash and cash equivalents	-	104,531	104,531	-
Capital assets not being depreciated	431,819	51,500	483,319	-
Capital assets being depreciated, net	732,310	1,599,662	2,331,972	-
<b>Total assets</b>	<b>2,526,039</b>	<b>2,147,781</b>	<b>4,673,820</b>	<b>5,284</b>
<b>Liabilities:</b>				
Accounts payable and accrued expenses	9,762	15,984	25,746	-
Long-term liabilities:				
Due within one year				
Current portion of long-term debt	34,151	40,000	74,151	-
Due in more than one year				
Long-term debt	155,511	435,000	590,511	-
<b>Total liabilities</b>	<b>199,424</b>	<b>490,984</b>	<b>690,408</b>	<b>-</b>
<b>Net position:</b>				
Net investment in capital assets	974,467	1,176,162	2,150,629	-
Restricted for:				
Debt service	-	104,531	104,531	-
Nonexpendable cemetery trust principal	87,431	-	87,431	-
Streets	335,930	-	335,930	-
<b>Unrestricted</b>	<b>928,787</b>	<b>376,104</b>	<b>1,304,891</b>	<b>5,284</b>
<b>Total net position</b>	<b>\$ 2,326,615</b>	<b>\$ 1,656,797</b>	<b>\$ 3,983,412</b>	<b>\$ 5,284</b>

The accompanying notes are an integral part of these financial statements.

# VILLAGE OF BELLAIRE

## STATEMENT OF ACTIVITIES

Year Ended February 28, 2017

	<b>Program Revenues</b>				<b>Net (Expense) Revenue</b>
	<b>Charges for Expenses</b>	<b>Operating Grants and Services</b>	<b>Capital Grants and Contributions</b>	<b>Operating Grants and Contributions</b>	
<b>Functions/Programs</b>					
<b>PRIMARY GOVERNMENT:</b>					
<i>Governmental activities:</i>					
General government	\$ 149,508	\$ 9,269	\$ 2,803	\$ -	\$ (137,436)
Public safety	180,937	2,154	2,789	-	(175,994)
Public works	295,852	18,951	121,720	-	(155,181)
Community and economic development	23,883	3,100	-	-	(20,783)
Recreation and culture	144,937	29,114	-	-	(115,823)
Interest on long-term debt	3,953	-	-	-	(3,953)
Total governmental activities	\$ 799,070	\$ 62,588	\$ 127,312	\$ -	\$ (609,170)
<i>Business-type activities:</i>					
Sewer	537,592	388,007	156,059	-	6,474
Water	149,752	182,299	-	-	32,547
Total business-type activities	\$ 687,344	\$ 570,306	\$ 156,059	\$ -	\$ 39,021
Total primary government	\$ 1,486,414	\$ 632,894	\$ 283,371	\$ -	\$ (570,149)
<b>COMPONENT UNIT:</b>					
Downtown development authority	\$ 28,008	\$ -	\$ 28,304	\$ -	\$ 296

continued

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# VILLAGE OF BELLAIRE

## STATEMENT OF ACTIVITIES, CONTINUED

Year Ended February 28, 2017

	<i>Primary Government</i>			<i>Component Unit</i>
	<i>Governmental Activities</i>	<i>Business-type Activities</i>	<i>Total</i>	
<i>Changes in net position:</i>				
Net (Expense) Revenue	\$ (609,170)	\$ 39,021	\$ (570,149)	\$ 296
General revenues:				
Taxes:				
Property taxes, levied for general purpose	339,726	-	339,726	-
Property taxes, levied for street maintenance	98,331	-	98,331	-
Property taxes, levied for debt service	-	46,382	46,382	-
Franchise fees	10,261	-	10,261	-
Grants and contributions not restricted to specific programs	110,132	-	110,132	-
Unrestricted investment earnings	2,490	717	3,207	-
Other	6,287	-	6,287	-
Special item - Gain on sale of capital asset	4,500	-	4,500	-
Total general revenues and special item	571,727	47,099	618,826	-
Changes in net position	(37,443)	86,120	48,677	296
Net position, beginning of year	2,364,058	1,570,677	3,934,735	4,988
Net position, end of year	\$ 2,326,615	\$ 1,656,797	\$ 3,983,412	\$ 5,284

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