

Annual Report on Status of Tax Increment Financing Plan

Send completed form to: Treas-StateSharePropTaxes@michigan.gov	Village of Bellaire	TIF Plan Name	For Fiscal Years ending in
Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year.	Downtown Development Authority	1	2024
	Year AUTHORITY (not TIF plan) was created:	2014	
	Year TIF plan was created or last amended to extend its duration:	2016	
	Current TIF plan scheduled expiration date:	2046	
	Did TIF plan expire in FY20?	No	
	Year of first tax increment revenue capture:	2017	
	Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	No	
	If yes, authorization for capturing school tax:		
	Year school tax capture is scheduled to expire:		

Revenue:	Tax Increment Revenue	\$	17,227
	Property taxes - from DDA levy	\$	-
	Interest	\$	-
	State reimbursement for PPT loss (Forms 5176 and 4650)	\$	-
	Other income (grants, fees, donations, etc.)	\$	16,830
	Total	\$	34,057

Tax Increment Revenues Received

	From counties	\$	5,401
	From municipalities (city, twp, village)	\$	10,431
	From libraries (if levied separately)	\$	-
	From community colleges	\$	-
	From regional authorities (type name in next cell) Ambulance	\$	1,395
	From regional authorities (type name in next cell)	\$	-
	From regional authorities (type name in next cell)	\$	-
	From local school districts-operating	\$	-
	From local school districts-debt	\$	-
	From intermediate school districts	\$	-
	From State Education Tax (SET)	\$	-
	From state share of IFT and other specific taxes (school taxes)	\$	-
	Total	\$	<u>17,227</u>

Expenditures

	Aesthetics and Design	\$	11,008
	Economic Development	\$	5,427
	Organizational	\$	337
	Transfers to other municipal fund (list fund name)	\$	-
	Transfers to other municipal fund (list fund name)	\$	-
	Total	\$	16,772

Outstanding non-bonded Indebtedness

	Principal	\$	-
	Interest	\$	-

Outstanding bonded Indebtedness

	Principal	\$	-
	Interest	\$	-

Total \$ -

Bond Reserve Fund Balance

\$ -

