

VILLAGE OF BELLAIRE

COMPONENT UNIT – DOWNTOWN DEVELOPMENT AUTHORITY

BALANCE SHEET

February 28, 2021

Assets:

Cash and cash equivalents	\$	21,060
Taxes receivable		<u>3,560</u>
Total assets	\$	<u><u>24,620</u></u>

Liabilities and Fund Balance:

Liabilities:

Accounts payable	\$	<u>428</u>
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Fund balance:

Unassigned		<u>24,192</u>
Total fund balance	\$	<u><u>24,620</u></u>

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STATEMENT OF REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE

Year Ended February 28, 2021

Revenues:

Property taxes	\$ 9,662
Other revenue	<u>27,824</u>
Total revenues	<u>37,486</u>

Expenditures:

Current	
Community and economic development	47,680
Capital outlay	<u>5,285</u>
Total expenditures	<u>52,965</u>
Change in fund balance	(15,479)
Fund balance, beginning of year	<u>39,671</u>
Fund balance, end of year	<u><u>\$ 24,192</u></u>