

VILLAGE OF BELLAIRE

COMPONENT UNIT – DOWNTOWN DEVELOPMENT AUTHORITY

BALANCE SHEET

February 28, 2023

Assets:

Cash and cash equivalents	\$ 29,539
Taxes receivable	<u>6,497</u>
Total assets	<u>\$ 36,036</u>

Liabilities and Fund Balance:

Liabilities:

Accounts payable	<u>\$ 1,028</u>
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Fund balance:

Restricted	<u>35,008</u>
Total fund balance	<u>\$ 36,036</u>

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STATEMENT OF REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE

Year Ended February 28, 2023

Revenues:	
Property taxes	\$ 12,695
Other revenue	<u>1,400</u>
Total revenues	<u>14,095</u>
 Expenditures:	
Current	
Community and economic development	<u>12,073</u>
Change in fund balance	2,022
Fund balance, beginning of year	<u>32,986</u>
Fund balance, end of year	<u>\$ 35,008</u>