

# VILLAGE OF BELLAIRE

## STATEMENT OF NET POSITION

February 29, 2016

	<i>Primary Government</i>			<i>Component Unit</i>
	<i>Governmental Activities</i>	<i>Business-type Activities</i>	<i>Total</i>	
<b>Assets:</b>				
Cash and cash equivalents	\$ 868,090	\$ 615,089	\$ 1,483,179	\$ 4,988
Accounts receivable	7,812	31,578	39,390	-
Intergovernmental	71,869	11,994	83,863	-
Internal balances	423,355	(423,355)	-	-
Inventory	6,462	-	6,462	-
Prepaid expenses	19,976	2,073	22,049	-
Restricted cash and cash equivalents	-	120,516	120,516	-
Capital assets not being depreciated	431,819	51,500	483,319	-
Capital assets being depreciated, net	711,175	1,720,199	2,431,374	-
<b>Total assets</b>	<b>2,540,558</b>	<b>2,129,594</b>	<b>4,670,152</b>	<b>4,988</b>
<b>Liabilities:</b>				
Accounts payable and accrued expenses	11,654	43,917	55,571	-
Long-term liabilities:				
Due within one year	46,634	40,000	86,634	-
Due in more than one year	118,212	475,000	593,212	-
<b>Total liabilities</b>	<b>176,500</b>	<b>558,917</b>	<b>735,417</b>	<b>-</b>
<b>Net position:</b>				
Net investment in capital assets	978,148	1,256,699	2,234,847	-
Restricted for:				
Debt service	1,094	120,516	121,610	-
Nonexpendable cemetery trust principal	87,431	-	87,431	-
Streets	334,239	-	334,239	-
<b>Unrestricted</b>	<b>963,146</b>	<b>193,462</b>	<b>1,156,608</b>	<b>4,988</b>
<b>Total net position</b>	<b>\$ 2,364,058</b>	<b>\$ 1,570,677</b>	<b>\$ 3,934,735</b>	<b>\$ 4,988</b>

The accompanying notes are an integral part of these financial statements.

# VILLAGE OF BELLAIRE

## STATEMENT OF ACTIVITIES Year Ended February 29, 2016

	<b>Program Revenues</b>				<b>Net (Expense) Revenue</b>
	<b>Charges for Expenses</b>	<b>Operating Grants and Services</b>	<b>Capital Grants and Contributions</b>	<b>Net Contributions</b>	
<b>Functions/Programs</b>					
<b>PRIMARY GOVERNMENT:</b>					
<i>Governmental activities:</i>					
General government	\$ 142,990	\$ 7,804	\$ 432	\$ -	\$ (134,754)
Public safety	173,662	1,665	2,752	-	(169,245)
Public works	262,333	21,422	131,656	-	(109,255)
Community and economic development	34,037	2,600	-	-	(31,437)
Recreation and culture	114,995	26,042	18,142	-	(70,811)
Interest on long-term debt	5,272	-	-	-	(5,272)
Total governmental activities	<u>\$ 733,289</u>	<u>\$ 59,533</u>	<u>\$ 152,982</u>	<u>\$ -</u>	<u>\$ (520,774)</u>
<i>Business-type activities:</i>					
Sewer	524,585	321,749	182,837	-	(19,999)
Water	171,186	169,846	-	-	(1,340)
Total business-type activities	<u>\$ 695,771</u>	<u>\$ 491,595</u>	<u>\$ 182,837</u>	<u>\$ -</u>	<u>\$ (21,339)</u>
Total primary government	<u>\$ 1,429,060</u>	<u>\$ 551,128</u>	<u>\$ 335,819</u>	<u>\$ -</u>	<u>\$ (542,113)</u>
<b>COMPONENT UNIT:</b>					
Downtown development authority	<u>\$ 5,215</u>	<u>\$ -</u>	<u>\$ 10,203</u>	<u>\$ -</u>	<u>\$ 4,988</u>

continued

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# VILLAGE OF BELLAIRE

## STATEMENT OF ACTIVITIES, CONTINUED

Year Ended February 29, 2016

	<i>Primary Government</i>			
	<i>Governmental Activities</i>	<i>Business- type Activities</i>	<i>Total</i>	<i>Component Unit</i>
<i>Changes in net position:</i>				
Net (Expense) Revenue	\$ (520,774)	\$ (21,339)	\$ (542,113)	\$ 4,988
General revenues:				
Taxes:				
Property taxes, levied for general purpose	337,444	-	337,444	-
Property taxes, levied for street maintenance	97,703	-	97,703	-
Property taxes, levied for debt service	-	47,180	47,180	-
Franchise fees	10,769	-	10,769	-
Grants and contributions not restricted to specific programs	98,250	-	98,250	-
Unrestricted investment earnings	2,382	2,423	4,805	-
Other	5,079	-	5,079	-
Total general revenues	551,627	49,603	601,230	-
Changes in net position	30,853	28,264	59,117	4,988
Net position, beginning of year	2,333,205	1,542,413	3,875,618	-
Net position, end of year	\$ 2,364,058	\$ 1,570,677	\$ 3,934,735	\$ 4,988

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