

# VILLAGE OF BELLAIRE

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## COMPONENT UNIT – DOWNTOWN DEVELOPMENT AUTHORITY

### BALANCE SHEET

February 29, 2024

**Assets:**

Cash and cash equivalents	\$ 44,828
Taxes receivable	8,317
Accounts receivable	<u>431</u>
Total assets	<u>\$ 53,576</u>

**Liabilities and Fund Balance:**

**Liabilities:**

Accounts payable	<u>\$ 1,283</u>
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**Fund balance:**

Restricted	<u>52,293</u>
Total liabilities and fund balance	<u>\$ 53,576</u>

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## COMPONENT UNIT – DOWNTOWN DEVELOPMENT AUTHORITY

### STATEMENT OF REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE

Year Ended February 29, 2024

**Revenues:**

Property taxes	\$ 17,227
Charges for services	3,964
Other revenue	<u>12,866</u>
Total revenues	<u>34,057</u>

**Expenditures:**

Current	
Community and economic development	<u>16,772</u>
Change in fund balance	17,285
Fund balance, beginning of year	<u>35,008</u>
Fund balance, end of year	<u><u>\$ 52,293</u></u>